



News You Can Use

Section 179

Dear Valued Customer:

Did you know if you did not maximize your Section 179 deduction in prior years you may file an amended tax return?

Did you also know that equipment financed with a Capital Lease (\$1.00 or 10% buyout) qualify for Section 179 treatment?

For the 2010 tax year, under the current tax code, section 179 allows businesses that spend less than \$530,000 a year on qualified equipment to write off up to \$134,000 in 2010 with no bonus depreciation.

Please talk to your accountant today for further clarification and to make sure you are taking all the deductions you are entitled to.

Used equipment also qualifies. It just has to be NEW to you!

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