

The Top 5 Reasons Why a Lease is Better Than a Bank Loan:

#5 Ease and speed of application process

**we can approve someone on application only up to \$75,000, banks often take weeks for a similar decision and frequently ask for financials and tax returns.

#4 Flexibility

**Lease South offers lease terms of 2-5 years with many creative payment plans to meet our customer's needs, banks only offer straight loans for 2-5 years.

#3 Liens on leased equipment only.

**We file a UCC-1 lien on the equipment we are leasing ONLY, banks usually file UCC-1 liens on additional collateral such as real estate, inventory and receivables.

#2 Lower fees.

**We require small documentation and possibly site inspection fees, while banks normally charge several fees to boost their rate of return such as application fees, origination fees and funding fees.

And the #1 reason.....Drum roll please!.....Personal Debt protection!

**Even when a personal guaranty is required on one of our leases, it is only enforced if the corporation defaults on the lease. This means that the lease amount does not show up as additional debt on a personal guarantor's credit report. Therefore the lease will not affect the credit of your customer. Bank loans do show up as an additional debt for the principals of corporations making them appear more leveraged than they actually are.

BONUS ADVANTAGE: Banks can get basic deals done, but only through red tape and impersonal service. Our size, or lack thereof is actually an advantage compared to mega banks. We become part of our client's businesses through a consultancy attitude giving all of our attention to one client at that one moment. This is something the large mega banks can not do, even though they spend tens of millions of dollars trying to convince us they can.

